

2019 Financial Results:

Revenues exceeded budget for:

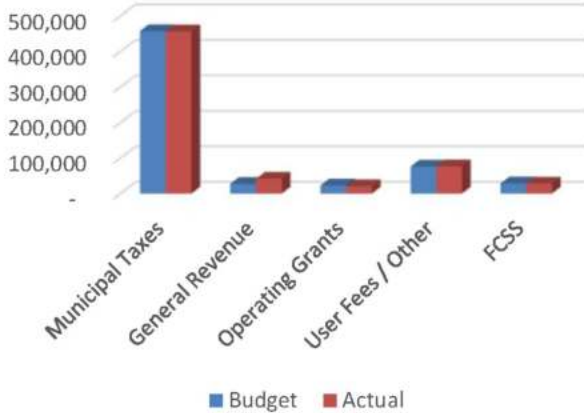
Interest received from donations, investments and user fees by 11K.

Operating Expense Actual results were less than Budget for:

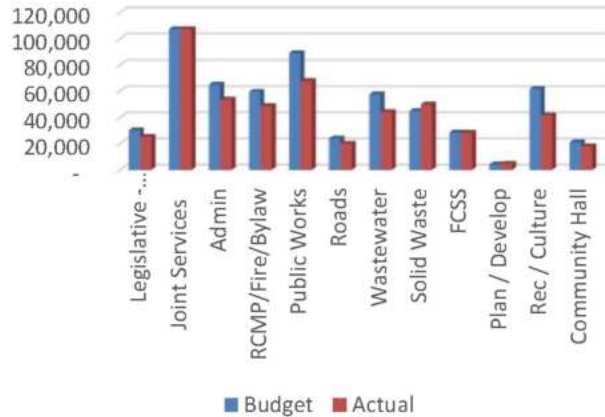
Admin, Legislative, Emergency Services, Roads, Wastewater and Recreation by 81K.



2019 Operating Revenues Budget vs. Actual



2019 Operating Expenses Budget vs. Actual



Capital Projects Expense:

Road projects (6th and 7th Street) \$216.2 K

Local Wastewater \$46.6 K

Hall Projects \$22 K

Misc. (Equipment, Jubilee Park, Day Park, PW Shop) \$33.6 K

Funded by Grants / Reserves:

Road Reserve, MSI Cap, FGTF

Building Canada Grant

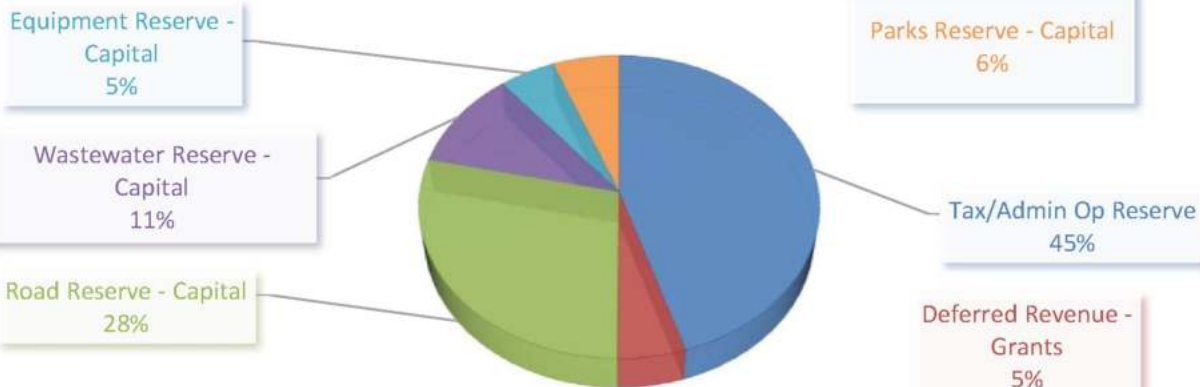
Surplus / Reserves

Surplus / Reserves

December 31, 2019 Balances - Reserves and Deferred Revenue

Tax Stabilization and Admin Reserve - Operating	\$	228,472
Equipment Reserve - Capital	\$	25,000
Road Reserve - Capital	\$	143,841
Wastewater Reserve - Capital	\$	53,764
Parks Reserve - Capital	\$	30,000
Deferred Revenue - Grants	\$	25,422
Total	\$	506,499

DEFERRED REVENUE / RESERVES AT DEC. 31, 2019



Ma-Me-O Waste Water Capital Project

Grants and Reserves - Sources of Funding

MSI Capital Grant	\$	509,100
Building Canada Grant	\$	2,037,000
Regional Collaboration Grant	\$	6,000
Wastewater Reserve	\$	511,300
Total Project Funding to Dec 31, 2019	\$	3,063,400

