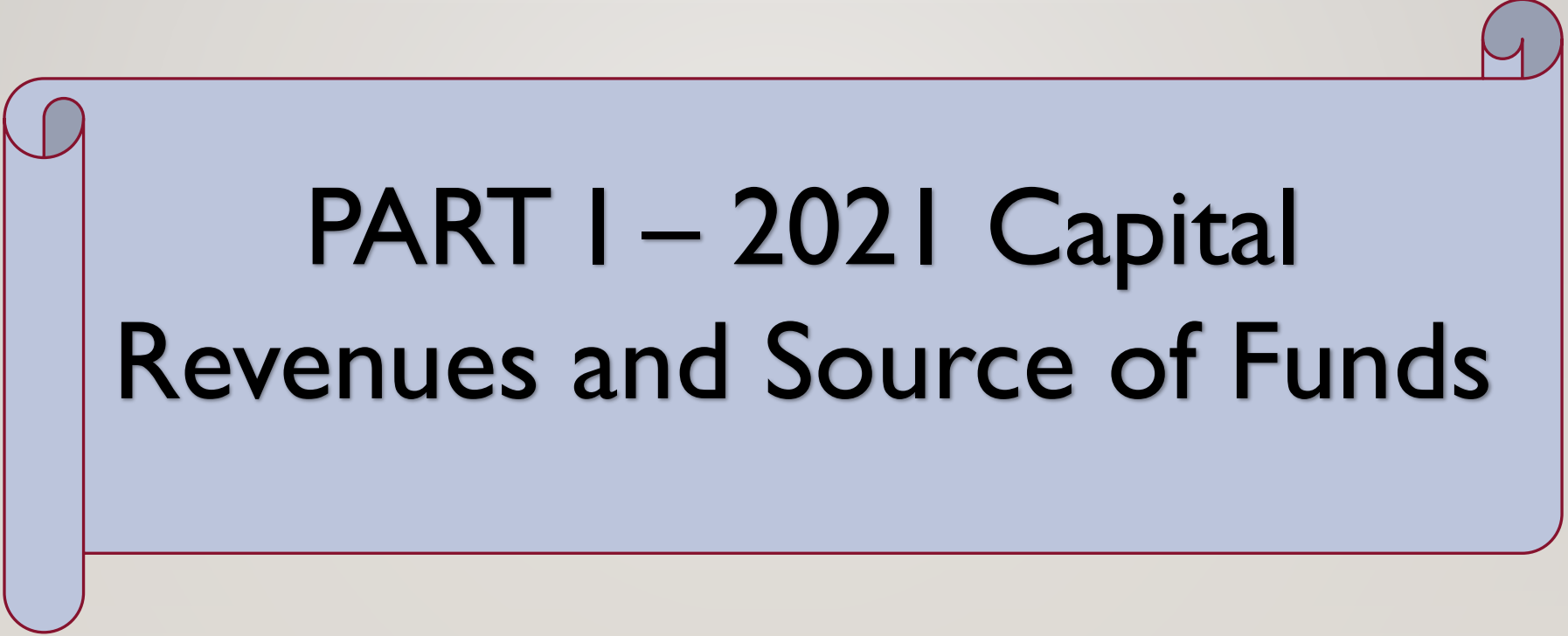


# TOWN OF LAMONT 2021 CAPITAL BUDGET

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**PART I – 2021 Capital  
Revenues and Source of Funds**

# FUNDING SOURCES

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Funding sources available for capital projects:

- Contributions from Operation Budget
- Capital Grants
  - Allocation based grants (annual grants)
  - Project based grants
- Reserves
- Debentures

# CAPITAL REVENUES – CONTRIBUTION FROM OPERATION

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- As per 2021 Operating Budget, the amount of the contributions from operation to capital in 2021 is \$148,955
- For details, please refer to 2021 Operating Budget.

# CAPITAL REVENUES – ALLOCATION-BASED GRANTS

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There are three (3) type of annual capital grants totalling \$615,919 in 2021.

- Municipal Sustainability Initiative (MSI) Capital - \$403,479 (confirmed)
- Basic Municipal Transportation Grant (BMTG) - \$106,440 (confirmed)
- Federal Gas Tax Fund (GTF) - \$106,000 (estimated)

# CAPITAL REVENUES – PROJECT BASED GRANTS

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- Municipal Stimulus Program (MSP) - \$208,800 (Approved)
  - \$82,800 for Recreation Centre Audio Visual Upgrades
  - \$126,000 for Park Trail Lighting and Arena Plant Upgrades
- Alberta Municipal Water/Wastewater Partnership (AMWWP)  
(awaiting approval)
  - Grant of \$606,463 for Capital project – Sanitary Sewer Trunk application submitted under AMWWP.

# RESERVE LEVEL

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GL Account Code Name	Balance	GL Account Code Name	Balance
General	\$384,128.86	Planning and Subdivision	\$1,271,983.95
Administration	\$486,127.12	Recreation General	\$52,500.00
Fire	\$7,986.00	Hall	\$10,000.00
P.W.	\$62,072.98	Arena	\$34,358.08
Strom Sewer	\$15,000.00	Park	\$17,615.00
Water	\$14,000.00	Curling Rink	\$10,000.00
Sewer	\$77,500.00	<b>TOTAL</b>	<b>\$2,443,271.99</b>

# RESERVE LEVEL

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Years	Reserve Balance
2020	\$2,443,272
2019	\$2,582,418
Changes	(\$139,146)



# DEBENTURE



- Lower rate means more benefits with lower costs.

# CURRENT DEBT LEVEL

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## DEBT LIMIT

## Schedule 9AA

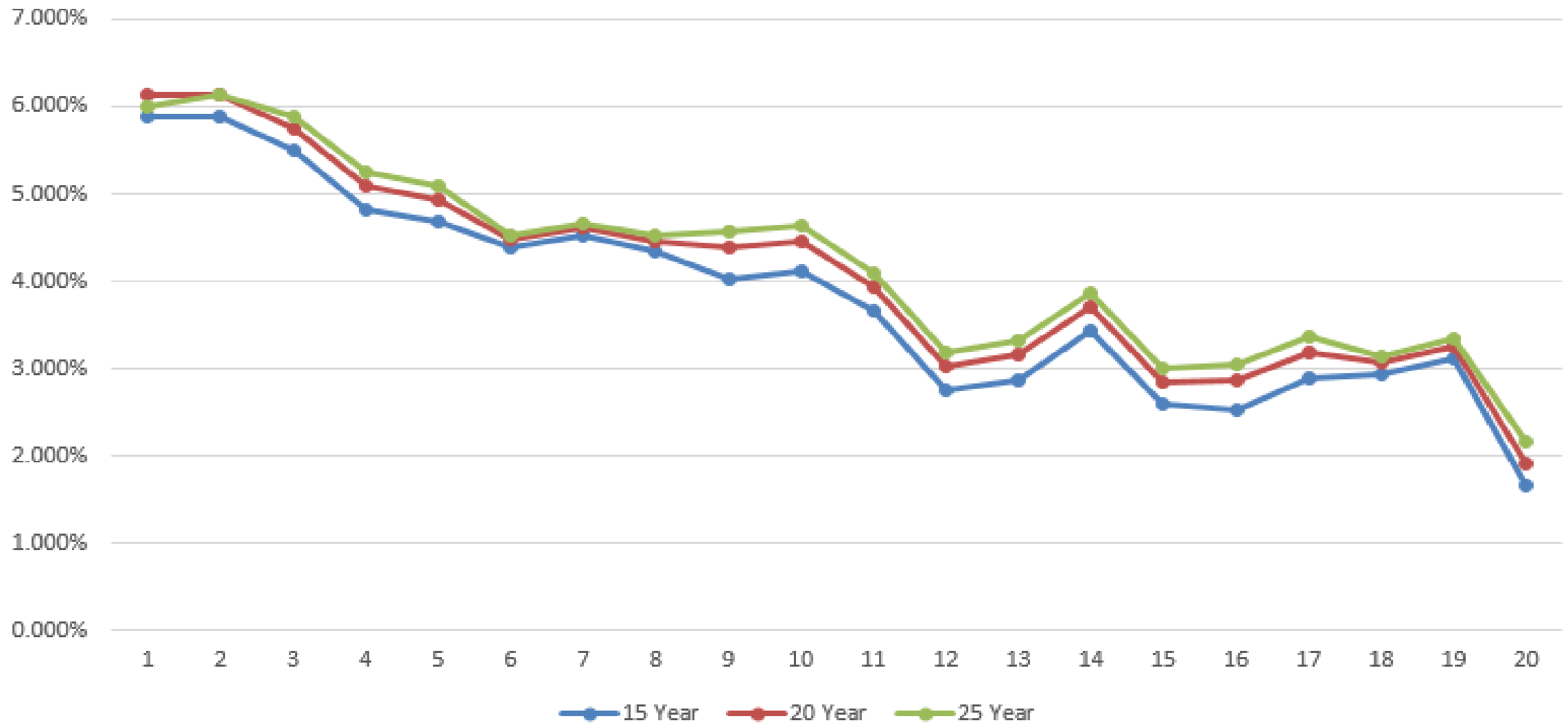
		1
Debt Limit .....	5700	5,473,404
Total Debt .....	5710	1,239,530
Debt Service Limit .....	5720	912,234
Total Debt Service Costs .....	5730	145,102

# CURRENT DEBT LEVEL

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<b>Project Name</b>	<b>Issued Date</b>	<b>Term (Y)</b>	<b>Interest Rates</b>	<b>Loan Amount (Initial)</b>	<b>Balance as of Dec 31, 2020</b>
P.W. Workshop	March 16, 2009	25	5.066	675,000	464,415
Water and Sewer Cross Hwy 15	December 16, 2013	15	3.295	1,143,000	678,607
<b>Total</b>				<b>1,818,000</b>	<b>\$1,143,021</b>

## Alberta Capital Finance Authority Rates from 2001 to 2020



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**PART II – 2021 Capital  
Projects**

# APPROVED 2021 CAPITAL PROJECTS

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<u>2021 Capital Projects (Approved)</u>	<u>Amount</u>	<u>Source of Funding</u>
1 Sanitary Sewer Trunk - Lining and Waterproofing	\$ 1,045,625	Grants & Reserve
2 Recreation Centre Audio Visual Upgrades	\$ 82,800	Municipal Stimulus Program (MSP)
3 Park Trail Lighting	\$ 62,000	MSP
4 Arena Plant Upgrades	\$ 64,000	MSP
<b>Total Cost:</b>	<b>\$1,254,425</b>	

# 2021 CAPITAL PROJECTS CARRIED FROM PREVIOUS YEARS

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<u>Carried projects from previous approved budgets</u>	<u>Amount</u>	<u>Source of Funding</u>
1 Storm water Improvements - 50th Ave (East of Highway 831)	\$ 32,500	Carried from 2019 Budget
2 Campbell Playground (will be carried into 2021)	\$ 14,000	Carried from 2020 Budget
3 Bike Park (was approved on Nov 8, 2019 Council meeting)	\$ 40,255	Carried from 2020 Budget
<u>Total Cost:</u>	<u>\$ 86,755</u>	

# PROPOSED 2021 CAPITAL ITEMS

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## 2021 Capital Projects (Waiting for Council Decision )

	<u>Amount</u>	<u>Ref:</u>
1 Parks and Recreation Committee Budget	\$ 20,000	Appendix 11.1
2 Whistle Cessation – Detailed Grade Crossing Safety Assessment	\$ 46,340	Appendix 31.19
<b>Total Cost of the Projects</b>	<b>\$ 66,340</b>	



QUESTIONS?

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