

Town of Lamont



2021 BUDGET BRIEF

The Town of Lamont Operating and Capital budget reflects Town Council's continued commitment to support the community during the current challenging and uncertain times due to COVID -19.

COUNCIL PRIORITIES & INVESTMENTS

On April 13, 2021, Council passed the Operating and Capital Budget and three-year Operating Plan, resulting in a tax decrease of **1.65** per cent.

The 2021 Budget reflects Town Council's continued commitment to support the community during the current challenging and uncertain times due to COVID -19.

In the 2021 Operating Budget, taxation revenue has been decreased by 1.69% for residential and 1.51% for the non-residential as compared with the 2020 taxation rates.

Retaining core service delivery to residents and completing operational projects will be a key focus in 2021. Council also prioritized the following areas of concern that were identified by ratepayers as part of the 2021 Budget Survey:

INFRASTRUCTURE IMPROVEMENTS

Road & Sidewalk Maintenance: Minor sidewalk and asphalt road repairs will be ongoing throughout the construction season of 2021 with a continued focus on improvement of alley ways.

Major restorative road and sidewalk replacement will be identified through the 5-year capital plan.

COMMUNITY SAFETY

Policing costs have increased from 10% to 15% in 2021.

Police funding is **included in the municipal tax portion** and paid directly to the Province of Alberta. Please see page two for more details.

Estimated
2021 POLICING COSTS
paid directly to the Province
\$43,684

STRATEGIC & OPERATIONAL PLANNING

Economic Development: Funding allocated to create a strategy for enhanced focus on Economic Development as per the Town's Strategic Plan.

2021 APPROVED CAPITAL PROJECTS

- Campbell Playground Base Rehabilitation
- Recreation Centre Audio Visual Upgrades
- Bike Park
- Park Trail Lighting
- Arena Plant Upgrades
- Sanitary Sewer Trunk - Lining and Waterproofing
- Parks and Recreation Committee

Studies

- Stormwater Drainage Improvement (50th Ave)
- Whistle Cessation

1.65 PER CENT TAX DECREASE =

Based on the average:

Residential property assessment of \$171,554

The average homeowner will pay an average of:

\$2,369 per year or \$197 per month

Commercial property assessment \$246,781.

The average business owner will pay an average of:

\$4,440 per year or \$370 per month

2021 BUDGET 101



Your Municipal Tax Bill is comprised of three components:

• Municipal Property Tax

Council determines the amount of money needed to operate the municipality. From this amount, sources of revenue other than property tax, such as user fees and provincial grants, are subtracted. The remainder is the amount of money the municipality needs to collect through property taxes in order to provide services for the year.

• Education Property Tax

Education property taxes are determined by the Government of Alberta. Municipalities must contribute toward the public education system by collecting the education property tax from ratepayers. The funds are then forwarded to the province to be added to the Alberta School Foundation Fund.

• Seniors Foundation

The Town of Lamont receives a requisition from Lamont County Seniors Foundation which provides affordable housing. The Town is required to collect these funds from municipal rate payers, similar to the education requisition.

Visit www.alberta.ca for more information

POLICING COSTS

Due to a change in provincial government policy in 2019, the Town pays for a portion of our rural policing costs. *The provincial policing model came into effect April 2020.*

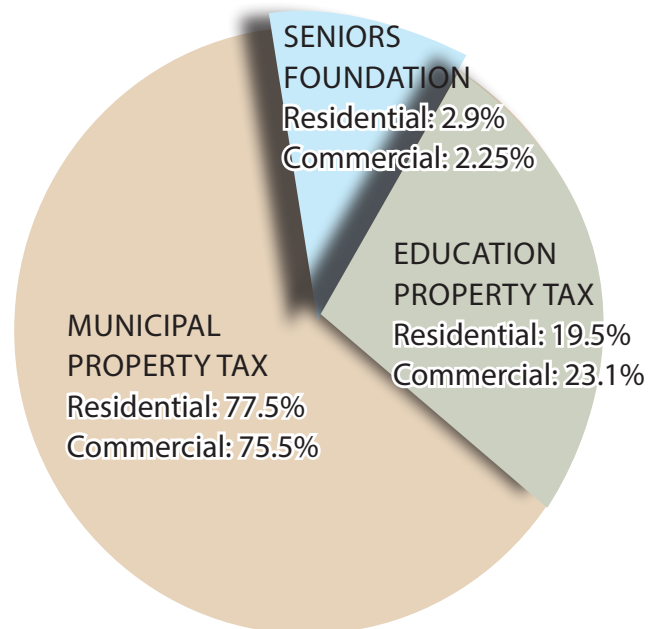
Town of Lamont Policing Costs

2020: 10% **\$32,399**

2021: 15% est. **\$43,684**

Police funding is included in the municipal tax portion and paid directly to the Province.

The Province plans to incrementally increase the Town's contribution to **30% by 2023.**



*based on the average commercial property assessment of \$246,781

*based on the average residential property assessment of \$171,554

Need more info? Contact Us:

Town Office: 5307 - 50 Ave., Lamont, Alberta

Phone: 780.895.2010 Fax 780.895.2595

Facebook: @TownofLamont Twitter: @Town_Lamont

