



June 21, 2013



10 Norwood Close
Wetaskiwin, AB T9A 1K2

Ph: (780) 312-0928 Email: cao@itaska.ca

2013 Taxes

Please find enclosed the following:

- 2013 Tax Notice and Assessment. Taxes are due July 31st, 2013. Cheques must be mailed and post-marked no later than July 31st. The last date for assessment appeals is August 19.

If you have questions regarding your assessment, we encourage you to speak with the assessor first, and then if your questions are not resolved, to submit an appeal. You can submit an inquiry to the assessor by going to www.crasc.ca and clicking on "Assessment Inquiry Form"

- 2012 Audited Financial Statements
- 2013 Budget
- Pigeon Lake Watershed Association - Information insert

Website

www.itaska.ca

"Subscribe" to the website and be notified by email when new information is posted.

Annual Information Meeting

Date: Saturday, July 27, 2013 from 2:00

Location: Sandholm Community Hall.

Agenda: Hear from Council who will report on events and budget decisions that were made over the past year. Residents will have the opportunity to ask questions.

MUNICIPAL ELECTIONS: Nomination day will be held during the Annual Information meeting at the Sandholm Community Hall from 2:00 - 3:30 p.m.

Annual Picnic

Following the annual information meeting will be the annual picnic in the park. Residents bring their own meat to bar-be-que, plates, cutlery, & tablecloth, and Council supplies the rest of the picnic. After supper, there are games and prizes for the children. This is an excellent



To Enhance, Preserve & Protect Pigeon Lake & Its Watershed



Pigeon Lake Watershed Management Plan (PLWMP)

Interested in the Health of Pigeon Lake?

Here is your opportunity to provide
input to the Pigeon Lake Watershed
Management Plan!

Now it is your turn!

Please join us at a
PLWMP Public Event:

- July 6th
Lakedell – small hall
- July 13th –
Sandholm Hall
- August 24th –
Lakedell

Find more information on
the PLWA website
www.plwa.ca, see
'Events'.

Opportunity to learn,
chew on/discuss and to
hear your thoughts on:
Progress;
Recommendations and
where to next?

Sometime will be 'open
house' drop-in time.

PLWMP GOAL: To promote the watershed's
natural environment and water quality by
recommending action-oriented watershed policies
and best practices that support the long-term
health, protection and restoration of the watershed.

Supported by the RBC's Blue Water Fund, Leduc County & some
Summer Villages, progress is being made!

- Work to date received strong support at the 2nd Annual Leaders
Advisory Council, April 13th, 2013.
- Leduc County has a Councillor and 2 staff on committees, plus has
given resources and funds.
- The Association of Pigeon Lake Municipalities (APLM) has
placed 2 representatives onto the Steering Committee.
- Various Summer Villages are individually supporting.
- The County of Wetaskiwin has given input into the TOR and a
Councillor has participated.
- Various Provincial departments participating on committees.
- Public Sessions happening this summer!

Note: Find more information about the PLWMP on www.plwa.ca
Find and click WMP (or PLWMP) under the Homepage Banner.



SUMMER VILLAGE OF ITASKA BEACH
SUMMARIZED FINANCIAL STATEMENTS

SUMMARIZED STATEMENT OF OPERATIONS FOR YEAR ENDED DECEMBER 31, 2012

	Budget Unaudited	2012	2011
Revenues			
Property taxes	\$ 289,119	\$ 289,696	\$ 286,499
Sewer local improvement taxes	9,995	9,995	9,995
Total property taxes	299,114	299,691	296,494
Education requisition	(135,523)	(135,523)	(148,135)
Net municipal property taxes	163,591	164,168	148,359
User fees and sale of goods	-	500	470
Provincial government transfers	27,800	18,691	14,732
Franchise	2,700	2,610	2,814
Licenses and permits	500	1,852	504
Fines	-	-	367
Penalties and costs of taxes	-	-	2,365
Investment income	350	857	394
Other	30	78	250
	<u>194,971</u>	<u>188,756</u>	<u>170,255</u>
Expenses			
Police	31,540	22,013	25,505
Fire	4,503	4,503	4,503
Disaster and emergency services	600	620	353
Roads, streets, walks, lighting	15,895	14,343	12,639
Sewer local improvement	9,995	9,995	9,995
Sewer operating subsidy	21,000	20,229	20,679
Waste management	16,931	18,140	16,738
Community services	20,880	18,488	23,799
Recreation and parks	5,100	3,137	5,076
Planning and development	2,050	3,444	872
Council	2,385	2,649	1,896
Administration	50,554	53,528	46,148
Amortization of tangible capital assets	-	8,862	8,862
Loss on disposal of tangible capital assets	-	58,562	-
	<u>181,433</u>	<u>238,513</u>	<u>177,065</u>
(Deficiency) Excess of Revenues Over Expenses	13,538	(49,757)	(6,810)
Accumulated Surplus, Beginning of Year	603,310	603,310	610,120
Accumulated Surplus, End of Year	<u>\$ 616,848</u>	<u>\$ 553,553</u>	<u>\$ 603,310</u>

SUMMER VILLAGE OF ITASKA BEACH
SUMMARIZED FINANCIAL STATEMENTS

SUMMARIZED STATEMENT OF CHANGE IN ACCUMULATED SURPLUS FOR YEAR ENDED DECEMBER 31, 2012

	2012			2011	
	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Total	Total
Balance, Beginning of Year	\$ 16,478	\$ 140,091	\$ 446,741	\$ 603,310	\$ 610,120
Deficiency of revenues over expenses	(49,757)	-	-	(49,757)	(6,810)
Unrestricted funds designated for future use	(10,000)	10,000	-	-	-
Disposal of tangible capital assets	58,562	-	(58,562)	-	-
Annual amortization expense	8,862	-	(8,862)	-	-
	<u>7,667</u>	<u>10,000</u>	<u>(67,424)</u>	<u>(49,757)</u>	<u>(6,810)</u>
Balance, End of Year	\$ 24,145	\$ 150,091	\$ 379,317	\$ 553,553	\$ 603,310

SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2012

	2012	2011
Financial Assets		
Cash and short term investments	\$ 214,212	\$ 195,555
Trade and other receivables	5,280	6,450
Government transfers receivable	24,375	17,695
	<u>243,867</u>	<u>219,700</u>
Liabilities		
Payables and accrued liabilities	17,918	9,943
Deposit	5,100	2,500
Deferred revenue	48,428	51,581
	<u>71,446</u>	<u>64,024</u>
Net Financial Assets	<u>172,421</u>	<u>155,676</u>
Non-Financial Assets		
Tangible capital assets	379,317	446,741
Prepaid expenses	1,815	893
	<u>381,132</u>	<u>447,634</u>
Accumulated Surplus	\$ 553,553	\$ 603,310

Summer Village of Itaska
2013 Budget

Final

	GL #	2013 Interim Budget	Detail	Dec 31, 2012 Actual	2012 Budget
REVENUE					
Residential Taxes	1-00-110	288,211.90		288,482.36	288,212.00
Res. Tax Adjustments	1-00-111			306.64	
Power, Pipe and Telephone	1-00-190	940.83		907.43	907.43
Local Improvements	1-00-500	9,995.00	off-sets 2-42-540	9,995.04	9,995.00
Sewer overdue bill charges	1-00-512				
Return on Investment	1-00-550	500.00		856.83	350.00
Atco Gas Franchise Tax	1-00-595	2,800.00		2,610.35	2,700.00
BMGT Provincial Grant	1-00-740	6,239.00	Gravelling (\$940), dust control (\$5300)	5,230.25	7,065.00
Permits and Licenses	1-12-520	450.00		1,851.75	500.00
Tax Certificate and Searches	1-12-411	0.00		500.00	
Miscellaneous Revenue	1-12-590	50.00		77.91	30.00
Prov. Cond. Grants (capital)	1-32-410	41,061.00	turnaround (\$16,200) signage (\$10,800)	4,987.93	12,012.93
Prov. Cond. Grants (Operating)	1-32-840	7,279.00	MSI	8,473.00	8,722.00
	Sub Total	357,526.73		324,279.49	330,494.36
EXPENSES					
Council Honoraria	2-11-210	1,785.00		2,125.00	1,785.00
Council Expense	2-11-211	600.00		523.56	600.00
Administration Fees	2-12-111	31,793.80		29,875.00	29,020.00
Medical and Health Insurance	2-12-135	1,811.00		1,775.00	1,739.00
Travel & Subsistence	2-12-211	3,500.00		3,232.24	3,000.00
Postage	2-12-216	300.00		269.90	300.00
Telephone	2-12-217	650.00		603.62	650.00
Assessment Services - Private	2-12-220	2,572.00		2,205.53	2,000.00
Advertising	2-12-221				
Municipal Membership	2-12-224	2525		2,338.78	2,345.00
Auditing, Accounting	2-12-231	3,000.00		2,900.00	2,900.00
Legal Fees & LTO Expenses	2-12-232	1,000.00		2,997.41	1,000.00
Computer Software	2-12-235	250.00		500.00	750.00
Computer Support & Training	2-12-236	1,044.00		1,036.92	1,044.00
Election Expense	2-12-239	2,500.00			0.00
Purchased Repair & Maintenance	2-12-250	0.00		0.00	0.00
Rentals	2-12-260	2,681.00	office, computer, hall	2,681.00	2,656.00
Insurance & Bond	2-12-274	2,300.00		2,104.71	2,300.00
General Office Supplies	2-12-510	550.00		867.20	800.00
Bank Charges & Interest	2-12-810	100.00		140.77	50.00
Amortization	2-12-900		** only building capital expenses into mill-rate	8,861.62	
Gain (loss) disposal of TCA	2-12-910			58,562.00	
Policing Costs	2-21-200	25,000.00	\$2670 PLPS, \$20,000 Enhanced RCMP	22,012.50	31,540.00
Disaster Planning	2-22-200	1,800.00	DEM partial salary, training sessions	620.00	600.00
Firefighting Annual Contract	2-23-350	4,503.00		4,503.00	4,503.00
Roads Contracted Services	2-32-200	8,250.00	snow plow, install/remove speedbumps, dust control (BMGT)	7,262.25	18,095.00
Boat Launch	2-32-250	1,500.00	maintenance	640.00	1,500.00
Roads: General Goods & Supplies	2-32-510	250.00		900.71	800.00

Summer Village of Itaska
2013 Budget

Final

	GL #	2013 Interim Budget	Detail	Dec 31, 2012 Actual	2012 Budget
Roads Street Lights	2-32-540	5,600.00		5,539.87	5,500.00
Local Improvements	2-42-540	9,995.00	\$302.88 * 34 ratepayers	9,995.04	9,995.00
Sewer admin fees	2-42-840	21,000.00		20,229.37	21,000.00
Garbage: Contracted Services	2-43-200	15,565.00	Regular pickup. Big bin in spring; Grass Pickup	15,872.81	14,831.02
Landfill fees	2-43-201	2,200.00	Fish cleanup	1,432.46	1,200.00
Public Facilities	2-43-202	900.00	portable toilet	835.00	900.00
Planning Contracted Services	2-61-200	1,000.00		3,444.12	2,050.00
Community Services	2-62-200	21,380.00	Grass mowing, pick himalyan balsam, PLWA support \$40 / ratepayer, Search & Rescue: \$500	14,950.00	20,880.00
Parks & Rec: Contracted Serv	2-72-200	2,800.00	tree trimming / removal, fill deep surface cracks in tennis court	1,025.00	1,500.00
Parks & Rec: Gen Goods & Supplies	2-72-510	800.00	4 new picnic tables	450.00	700.00
Buoys	2-72-622	1,300.00	volunteer to install/remove; 3 new buoys for marking rocks;supplies for repair rototill, new sand, minor		300.00
Playground	2-72-764	1,500.00	repairs	250.00	1,200.00
Picnic	2-72-766	1,500.00		1,412.44	1,400.00
Requisition: Res. School	2-75-001	123,015.97		135,054.20	135,054.20
Requisition: Non-Res. School	2-75-002	466.21		469.21	469.21
Contr. To Capital Programs	2-97-762	42,000.00	all covered through grant funding	3,537.93	3,537.93
Transfer to Reserve	2-97-764	6,239.75		10,000.00	
	Sub Total	357,526.73		384,036.17	330,494.36
	TOTAL	0.00		-59,756.68	0.00
CAPITAL BUDGET					
Gravelling		15,000.00			
Turn-around (widen)		16,200.00			
Municipal Signage		\$ 10,800.00		3,537.93	\$ 3,537.93
		42,000.00		3,537.93	3,537.93
Average Tax Increase / 84 properties			\$ (0.00)		
Current year average taxes:			\$ 3,431.09		
Last year average taxes:			\$ 3,431.10		
average % increase from last year			0.0%		