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## **2013 Annual Information Meeting Agenda**

### **2:00 p.m. Sandholm Community Hall**

- 1) **Call to Order - Chairperson** (Rex Nielsen)
- 2) **Election** – Nominations for position of Councillor will be accepted from 2:00 – 3:30 p.m.
- 3) **Presentation**
  - a) Pigeon Lake Watershed Association – Susan Ellis, President
- 4) **Council Reports**
  - a) **Mayor Ralph Johnston**
    - Operational Highlights for 2012/13
    - Financial Highlights
    - Attached: 2012 Financial Statements  
2013 Budget
  - b) **Deputy Mayor Jerry Rudnisky**
    - Policing
  - c) **Councillor Rex Nielsen**
    - Emergency Planning
    - APLM and current initiatives
    - Annual Picnic
- 5) **New Business / Question Period** (~1 hour)
- 6) **Adjournment**

**SUMMER VILLAGE OF ITASKA BEACH**  
**SUMMARIZED FINANCIAL STATEMENTS**

**SUMMARIZED STATEMENT OF OPERATIONS FOR YEAR ENDED DECEMBER 31, 2012**

	Budget Unaudited	2012	2011
<b>Revenues</b>			
Property taxes	\$ 289,119	\$ 289,696	\$ 286,499
Sewer local improvement taxes	9,995	9,995	9,995
Total property taxes	299,114	299,691	296,494
Education requisition	(135,523)	(135,523)	(148,135)
Net municipal property taxes	163,591	164,168	148,359
User fees and sale of goods	-	500	470
Provincial government transfers	27,800	18,691	14,732
Franchise	2,700	2,610	2,814
Licenses and permits	500	1,852	504
Fines	-	-	367
Penalties and costs of taxes	-	-	2,365
Investment income	350	857	394
Other	30	78	250
	<u>194,971</u>	<u>188,756</u>	<u>170,255</u>
<b>Expenses</b>			
Police	31,540	22,013	25,505
Fire	4,503	4,503	4,503
Disaster and emergency services	600	620	353
Roads, streets, walks, lighting	15,895	14,343	12,639
Sewer local improvement	9,995	9,995	9,995
Sewer operating subsidy	21,000	20,229	20,679
Waste management	16,931	18,140	16,738
Community services	20,880	18,488	23,799
Recreation and parks	5,100	3,137	5,076
Planning and development	2,050	3,444	872
Council	2,385	2,649	1,896
Administration	50,554	53,528	46,148
Amortization of tangible capital assets	-	8,862	8,862
Loss on disposal of tangible capital assets	-	58,562	-
	<u>181,433</u>	<u>238,513</u>	<u>177,065</u>
(Deficiency) Excess of Revenues Over Expenses	13,538	(49,757)	(6,810)
Accumulated Surplus, Beginning of Year	603,310	603,310	610,120
Accumulated Surplus, End of Year	<u>\$ 616,848</u>	<u>\$ 553,553</u>	<u>\$ 603,310</u>

**SUMMER VILLAGE OF ITASKA BEACH**  
SUMMARIZED FINANCIAL STATEMENTS

**SUMMARIZED STATEMENT OF CHANGE IN ACCUMULATED SURPLUS FOR YEAR ENDED DECEMBER 31, 2012**

	2012			2011	
	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Total	Total
<b>Balance, Beginning of Year</b>	\$ 16,478	\$ 140,091	\$ 446,741	<b>\$ 603,310</b>	\$ 610,120
Deficiency of revenues over expenses	(49,757)	-	-	(49,757)	(6,810)
Unrestricted funds designated for future use	(10,000)	10,000	-	-	-
Disposal of tangible capital assets	58,562	-	(58,562)	-	-
Annual amortization expense	8,862	-	(8,862)	-	-
	<u>7,667</u>	<u>10,000</u>	<u>(67,424)</u>	<u>(49,757)</u>	<u>(6,810)</u>
<b>Balance, End of Year</b>	<b>\$ 24,145</b>	<b>\$ 150,091</b>	<b>\$ 379,317</b>	<b>\$ 553,553</b>	<b>\$ 603,310</b>

**SUMMARIZED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2012**

	2012	2011
<b>Financial Assets</b>		
Cash and short term investments	\$ 214,212	\$ 195,555
Trade and other receivables	5,280	6,450
Government transfers receivable	24,375	17,695
	<u>243,867</u>	<u>219,700</u>
<b>Liabilities</b>		
Payables and accrued liabilities	17,918	9,943
Deposit	5,100	2,500
Deferred revenue	48,428	51,581
	<u>71,446</u>	<u>64,024</u>
<b>Net Financial Assets</b>	<u>172,421</u>	<u>155,676</u>
<b>Non-Financial Assets</b>		
Tangible capital assets	379,317	446,741
Prepaid expenses	1,815	893
	<u>381,132</u>	<u>447,634</u>
<b>Accumulated Surplus</b>	<b>\$ 553,553</b>	<b>\$ 603,310</b>

*Summer Village of Itaska*  
2013 Budget

Final

	GL #	2013 Interim Budget	Detail	Dec 31, 2012 Actual	2012 Budget
<b>REVENUE</b>					
Residential Taxes	1-00-110	288,211.90		288,482.36	288,212.00
Res. Tax Adjustments	1-00-111			306.64	
Power, Pipe and Telephone	1-00-190	940.83		907.43	907.43
Local Improvements	1-00-500	9,995.00	off-sets 2-42-540	9,995.04	9,995.00
Sewer overdue bill charges	1-00-512				
Return on Investment	1-00-550	500.00		856.83	350.00
Atco Gas Franchise Tax	1-00-595	2,800.00		2,610.35	2,700.00
BMGT Provincial Grant	1-00-740	6,239.00	Gravelling (\$940), dust control (\$5300)	5,230.25	7,065.00
Permits and Licenses	1-12-520	450.00		1,851.75	500.00
Tax Certificate and Searches	1-12-411	0.00		500.00	
Miscellaneous Revenue	1-12-590	50.00		77.91	30.00
Prov. Cond. Grants (capital)	1-32-410	41,061.00	turnaround (\$16,200) signage (\$10,800)	4,987.93	12,012.93
Prov. Cond. Grants (Operating)	1-32-840	7,279.00	MSI	8,473.00	8,722.00
	<b>Sub Total</b>	<b>357,526.73</b>		<b>324,279.49</b>	<b>330,494.36</b>
<b>EXPENSES</b>					
Council Honoraria	2-11-210	1,785.00		2,125.00	1,785.00
Council Expense	2-11-211	600.00		523.56	600.00
Administration Fees	2-12-111	31,793.80		29,875.00	29,020.00
Medical and Health Insurance	2-12-135	1,811.00		1,775.00	1,739.00
Travel & Subsistence	2-12-211	3,500.00		3,232.24	3,000.00
Postage	2-12-216	300.00		269.90	300.00
Telephone	2-12-217	650.00		603.62	650.00
Assessment Services - Private	2-12-220	2,572.00		2,205.53	2,000.00
Advertising	2-12-221				
Municipal Membership	2-12-224	2525		2,338.78	2,345.00
Auditing, Accounting	2-12-231	3,000.00		2,900.00	2,900.00
Legal Fees & LTO Expenses	2-12-232	1,000.00		2,997.41	1,000.00
Computer Software	2-12-235	250.00		500.00	750.00
Computer Support & Training	2-12-236	1,044.00		1,036.92	1,044.00
Election Expense	2-12-239	2,500.00			0.00
Purchased Repair & Maintenance	2-12-250	0.00		0.00	0.00
Rentals	2-12-260	2,681.00	office, computer, hall	2,681.00	2,656.00
Insurance & Bond	2-12-274	2,300.00		2,104.71	2,300.00
General Office Supplies	2-12-510	550.00		867.20	800.00
Bank Charges & Interest	2-12-810	100.00		140.77	50.00
Amortization	2-12-900		** only building capital expenses into mill-rate	8,861.62	
Gain (loss) disposal of TCA	2-12-910			58,562.00	
Policing Costs	2-21-200	25,000.00	\$2670 PLPS, \$20,000 Enhanced RCMP	22,012.50	31,540.00
Disaster Planning	2-22-200	1,800.00	DEM partial salary, training sessions	620.00	600.00
Firefighting Annual Contract	2-23-350	4,503.00		4,503.00	4,503.00
Roads Contracted Services	2-32-200	8,250.00	snow plow, install/remove speedbumps, dust control (BMGT)	7,262.25	18,095.00
Boat Launch	2-32-250	1,500.00	maintenance	640.00	1,500.00
Roads: General Goods & Supplies	2-32-510	250.00		900.71	800.00

*Summer Village of Itaska*  
2013 Budget

Final

	GL #	2013 Interim Budget	Detail	Dec 31, 2012 Actual	2012 Budget
Roads Street Lights	2-32-540	5,600.00		5,539.87	5,500.00
Local Improvements	2-42-540	9,995.00	\$302.88 * 34 ratepayers	9,995.04	9,995.00
Sewer admin fees	2-42-840	21,000.00		20,229.37	21,000.00
Garbage: Contracted Services	2-43-200	15,565.00	Regular pickup. Big bin in spring; Grass Pickup	15,872.81	14,831.02
Landfill fees	2-43-201	2,200.00	Fish cleanup	1,432.46	1,200.00
Public Facilities	2-43-202	900.00	portable toilet	835.00	900.00
Planning Contracted Services	2-61-200	1,000.00		3,444.12	2,050.00
Community Services	2-62-200	21,380.00	Grass mowing, pick himalyan balsam, PLWA support \$40 / ratepayer, Search & Rescue: \$500	14,950.00	20,880.00
Parks & Rec: Contracted Serv	2-72-200	2,800.00	tree trimming / removal, fill deep surface cracks in tennis court	1,025.00	1,500.00
Parks & Rec: Gen Goods & Supplies	2-72-510	800.00	4 new picnic tables	450.00	700.00
Buoys	2-72-622	1,300.00	volunteer to install/remove; 3 new buoys for marking rocks;supplies for repair rototill, new sand, minor		300.00
Playground	2-72-764	1,500.00	repairs	250.00	1,200.00
Picnic	2-72-766	1,500.00		1,412.44	1,400.00
Requisition: Res. School	2-75-001	123,015.97		135,054.20	135,054.20
Requisition: Non-Res. School	2-75-002	466.21		469.21	469.21
Contr. To Capital Programs	2-97-762	42,000.00	all covered through grant funding	3,537.93	3,537.93
Transfer to Reserve	2-97-764	6,239.75		10,000.00	
	<b>Sub Total</b>	<b>357,526.73</b>		<b>384,036.17</b>	<b>330,494.36</b>
	<b>TOTAL</b>	<b>0.00</b>		<b>-59,756.68</b>	<b>0.00</b>
<b>CAPITAL BUDGET</b>					
Gravelling		15,000.00			
Turn-around (widen)		16,200.00			
Municipal Signage		\$ 10,800.00		3,537.93	\$ 3,537.93
		42,000.00		3,537.93	3,537.93
Average Tax Increase / 84 properties			\$ (0.00)		
Current year average taxes:			\$ 3,431.09		
Last year average taxes:			\$ 3,431.10		
average % increase from last year			0.0%		