

**Title: Investments**

**Policy No: 1516**

**Approval: Town Council**

**Effective Date: November 14, 2007**

Supersedes Policy No: none



**Policy Statement:** The Town of Hardisty believes that it is in the ratepayers' best interests to invest its reserve funds to generate the best return that can be earned within the constraints established by the *Municipal Government Act* and Town Finance Policy.

- The Town can only invest in those securities indicated in Section 250 of the *Municipal Government Act*.