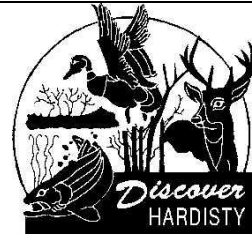


**Hardisty Community Hall Reserve
Policy No: 1524**

**Approval: Town Council
Effective Date: April 5, 2012**



Supersedes Policy No: none

Policy Statement: The Town of Hardisty believes that donations received towards the Hardisty Community Hall be held in a reserve account for projects at the Hardisty Community Hall. In the event that the Town is in a position where capital upgrades or significant maintenance items are required for the Hardisty Community Hall, the Reserve has been established to mitigate the effect on the Municipal mill rate and/or capital/ operating budget.

All deposits and withdrawals from the Hardisty Community Hall Reserve shall be approved by Town Council.

Sufficient financial assets should be held by the Town to fund the balance sitting in the Hardisty Community Hall Board Reserve.

The Town will endeavor to notify interested community associations or groups prior to deposits and withdrawals of funds from the Hardisty Community Hall Reserve account.

The General Ledger account for the Hardisty Community Hall Board Reserve will be GL #4-74-00-762.